



# Chaffee County, CO

Salida Workforce Center



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Salida, Co. 81201

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## Report Parameters

### 1 County

8015 Chaffee County, CO

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

# Economy Overview

21,037

Population (2021)

Population **grew by 1,897** over the last 5 years and is projected to **grow by 1,725** over the next 5 years.

10,001

Total Regional Employment

Jobs **grew by 995** over the last 5 years and are projected to **grow by 1,800** over the next 5 years.

\$55.8K

Median Household Income (2019)

Median household income is **\$7.1K below** the national median household income of \$62.8K.

## Takeaways

- As of 2021 the region's population **increased by 9.9%** since 2016, growing by 1,897. Population is expected to **increase by 8.2%** between 2021 and 2026, adding 1,725.
- From 2016 to 2021, jobs **increased by 11.0%** in Chaffee County, CO from 9,006 to **10,001**. This change **outpaced the national growth rate of 1.8% by 9.2%**. As the number of jobs increased, the **labor force participation rate increased from 54.5% to 61.0% between 2016 and 2021**.
- Concerning educational attainment, **19.0% of Chaffee County, CO residents possess a Bachelor's Degree** (1.3% below the national average), and **9.0% hold an Associate's Degree** (0.3% above the national average).
- The top three industries in 2021 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

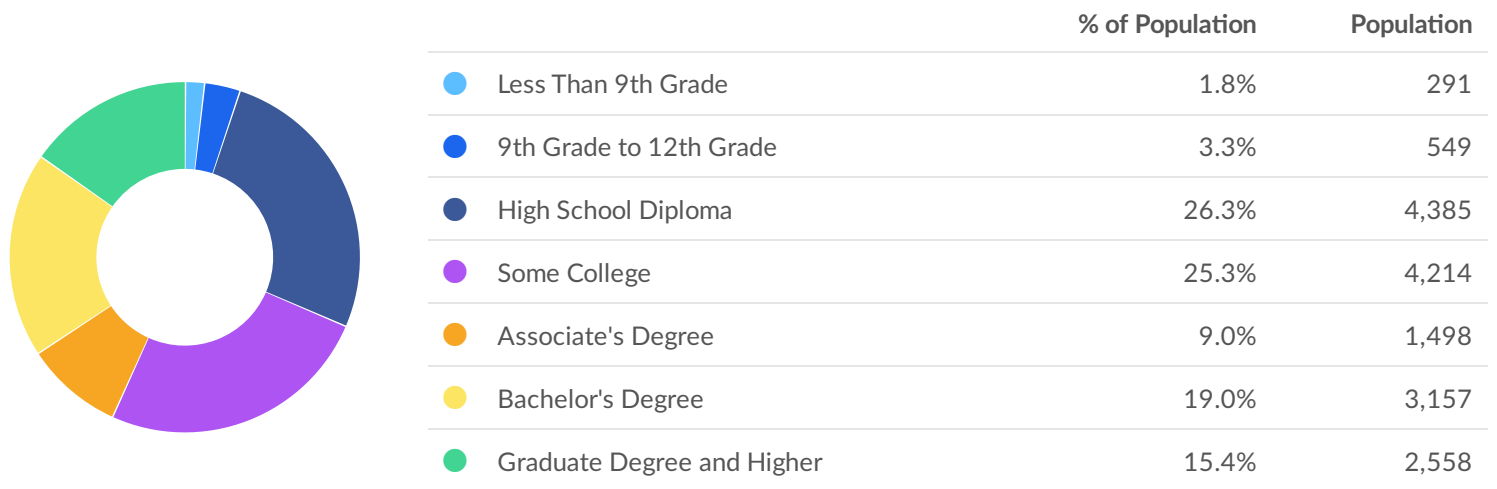
	Population (2021)	Labor Force (2021)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	21,037	10,294	10,001	108.1	\$972.77M	\$1.43B	\$1.20B
Colorado	5,884,424	3,184,393	3,120,079	111.1	\$423.48B	\$303.96B	\$371.94B
Boulder County, CO	328,398	198,590	214,528	117.4	\$33.63B	\$25.36B	\$32.46B
Denver-Aurora-Lakewood, CO	3,028,673	1,691,446	1,684,170	115.3	\$257.25B	\$173.71B	\$224.59B
Larimer County, CO	367,152	208,863	192,576	108.3	\$22.00B	\$22.51B	\$23.45B
Weld County, CO	344,472	167,574	126,501	104.1	\$14.81B	\$22.71B	\$14.71B

## Dec 2021 Labor Force Breakdown



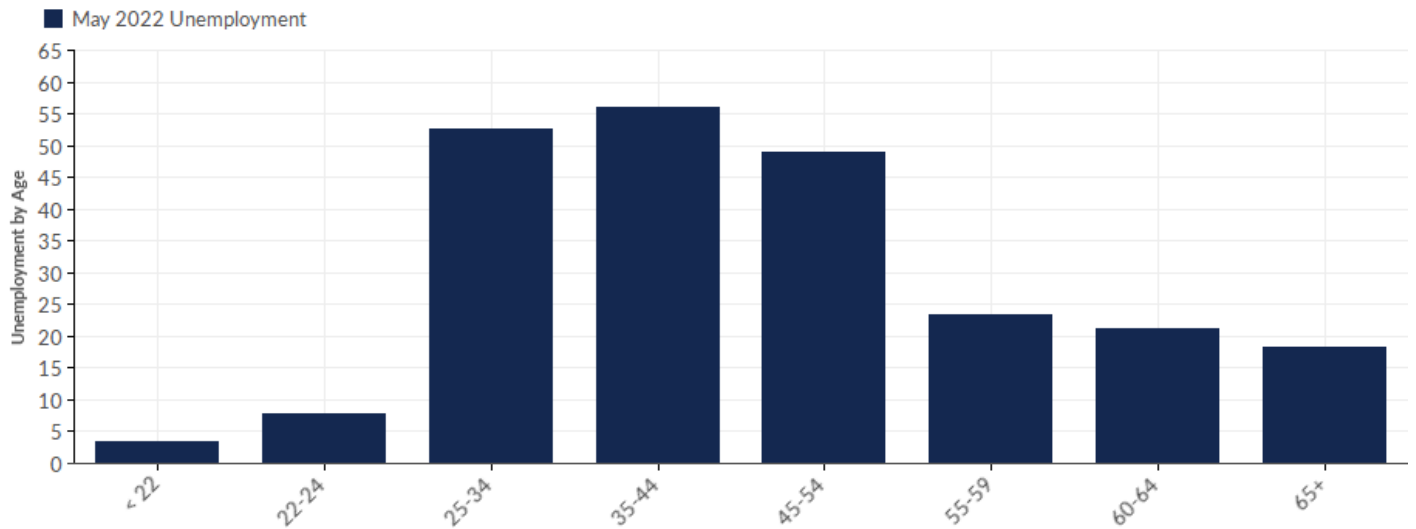
## Educational Attainment

Concerning educational attainment, **19.0% of Chaffee County, CO residents possess a Bachelor's Degree** (1.3% below the national average), and **9.0% hold an Associate's Degree** (0.3% above the national average).



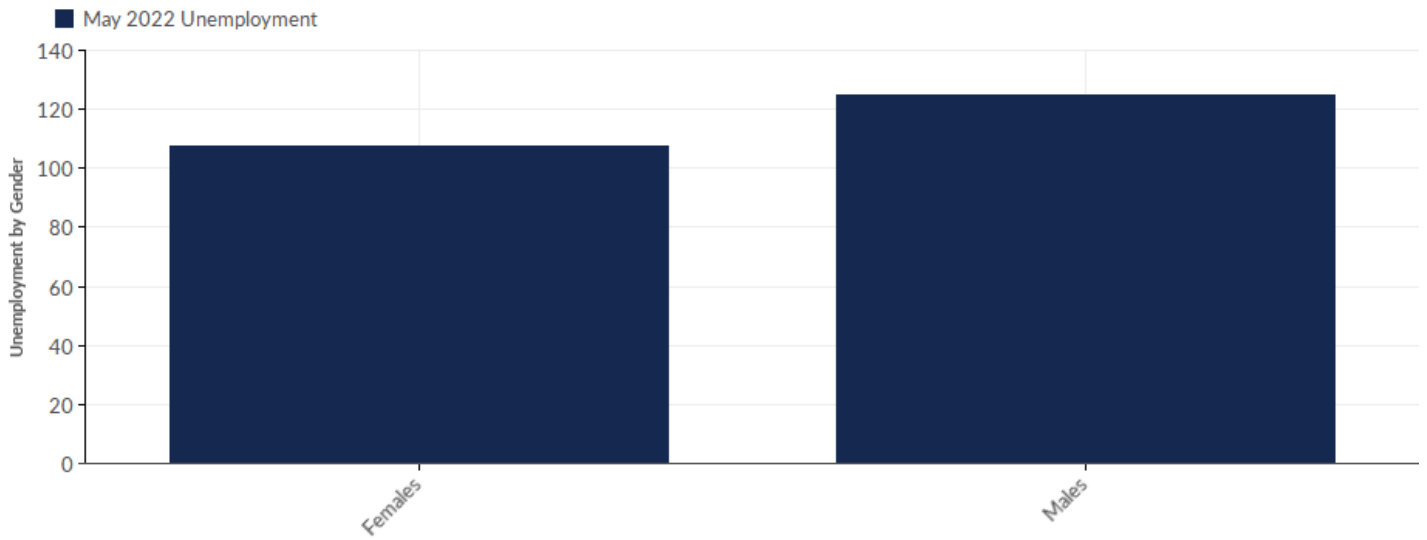
# Unemployment by Demographics

## Unemployment by Age



Age	Unemployment (May 2022)	% of Unemployed
< 22	4	1.72%
22-24	8	3.45%
25-34	53	22.84%
35-44	56	24.14%
45-54	49	21.12%
55-59	23	9.91%
60-64	21	9.05%
65+	18	7.76%
<b>Total</b>	<b>232</b>	<b>100.00%</b>

## Unemployment by Gender

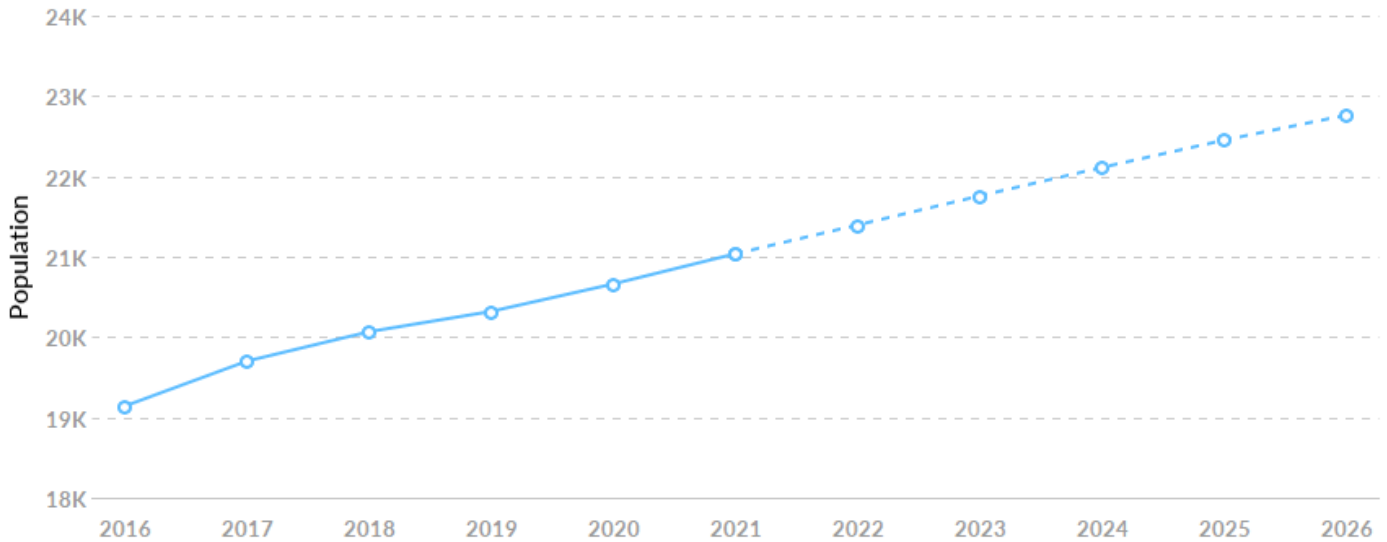


Gender	Unemployment (May 2022)	% of Unemployed
Females	107	46.12%
Males	125	53.88%
Total	232	100.00%

# Historic & Projected Trends

## Population Trends

As of 2021 the region's population **increased by 9.9%** since 2016, growing by 1,897. Population is expected to **increase by 8.2%** between 2021 and 2026, adding 1,725.

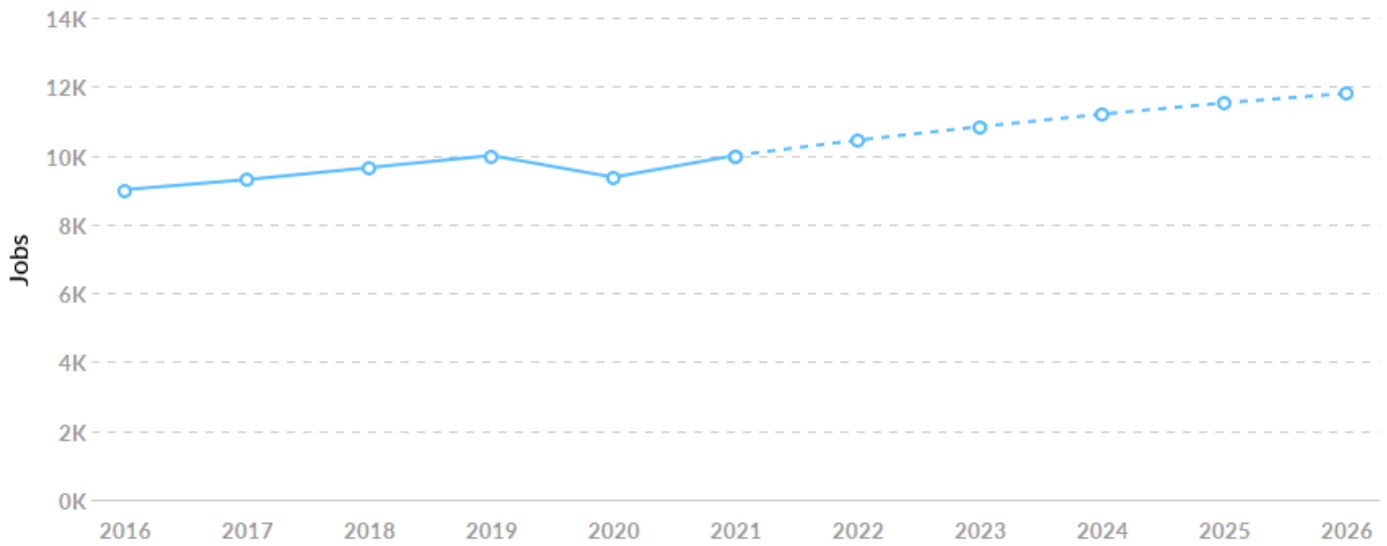


Timeframe	Population
2016	19,140
2017	19,700
2018	20,066
2019	20,319
2020	20,661
2021	21,037
2022	21,395
2023	21,757
2024	22,111
2025	22,451
2026	22,762



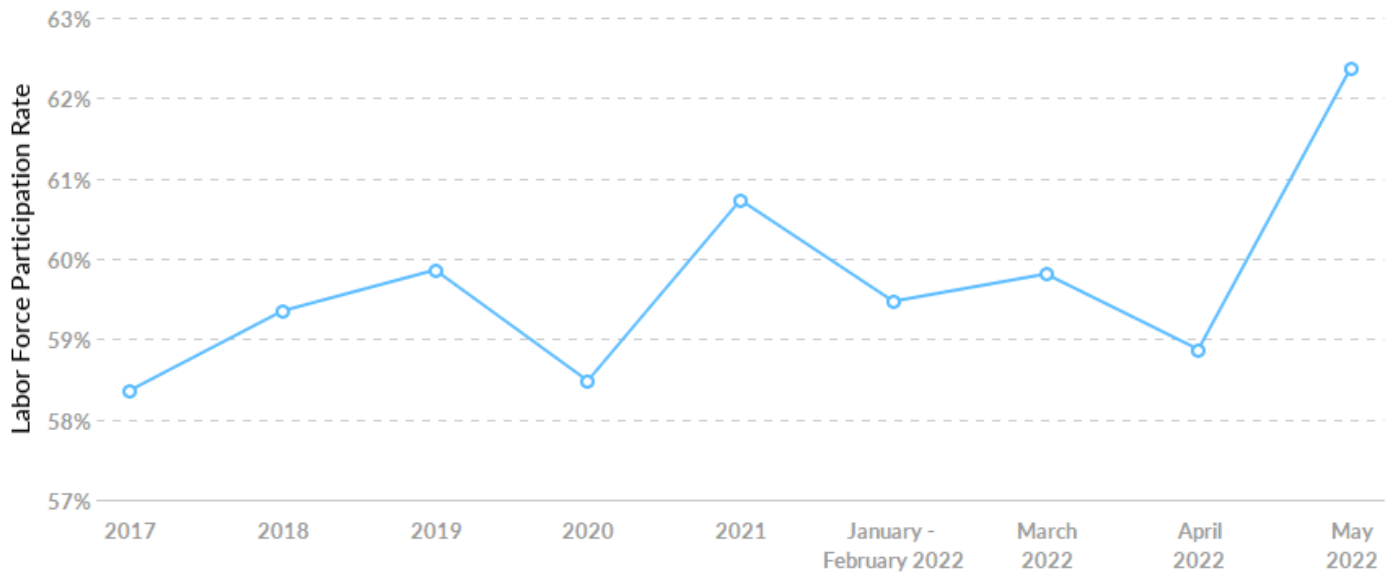
## Job Trends

From 2016 to 2021, jobs increased by 11.0% in Chaffee County, CO from 9,006 to 10,001. This change outpaced the national growth rate of 1.8% by 9.2%.



Timeframe	Jobs
2016	9,006
2017	9,298
2018	9,646
2019	9,998
2020	9,366
2021	10,001
2022	10,442
2023	10,836
2024	11,198
2025	11,526
2026	11,801

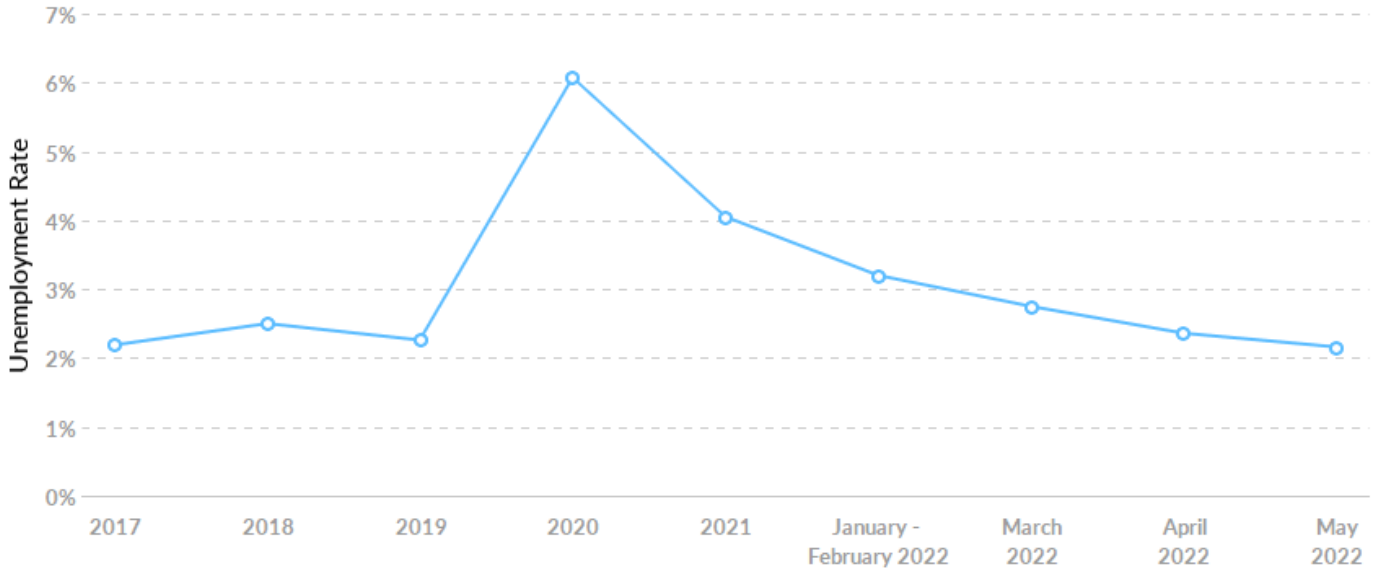
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	58.36%
2018	59.35%
2019	59.86%
2020	58.48%
2021	60.73%
January - February 2022	59.47%
March 2022	59.81%
April 2022	58.87%
May 2022	62.38%

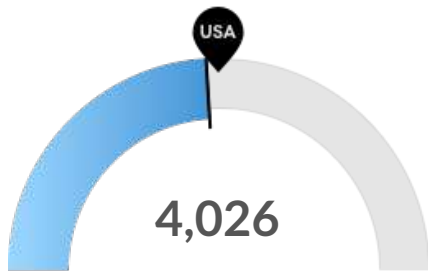
## Unemployment Rate Trends

Chaffee County, CO had a May 2022 unemployment rate of 2.16%, **decreasing from 2.19%** 5 years before.



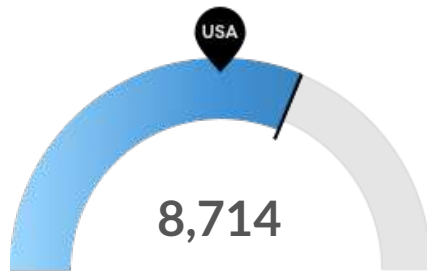
Timeframe	Unemployment Rate
2017	2.19%
2018	2.50%
2019	2.26%
2020	6.07%
2021	4.05%
January - February 2022	3.20%
March 2022	2.75%
April 2022	2.36%
May 2022	2.16%

## Population Characteristics



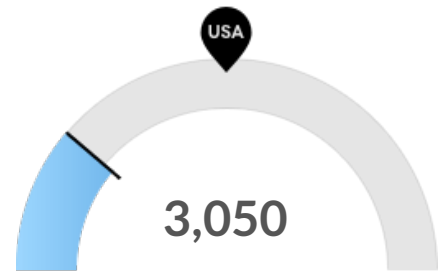
**Millennials**

Chaffee County, CO has 4,026 millennials (ages 25-39). The national average for an area this size is 4,258.



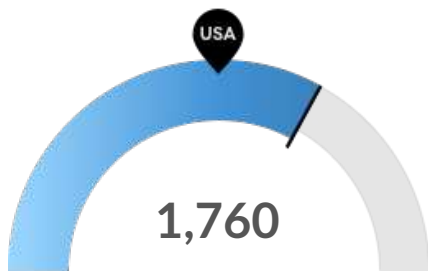
**Retiring Soon**

Retirement risk is high in Chaffee County, CO. The national average for an area this size is 6,149 people 55 or older, while there are 8,714 here.



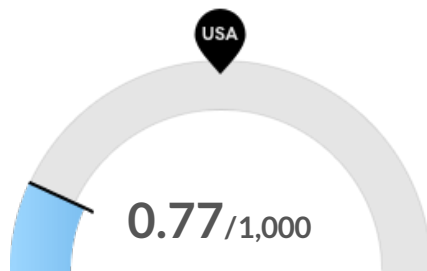
**Racial Diversity**

Racial diversity is low in Chaffee County, CO. The national average for an area this size is 8,322 racially diverse people, while there are 3,050 here.



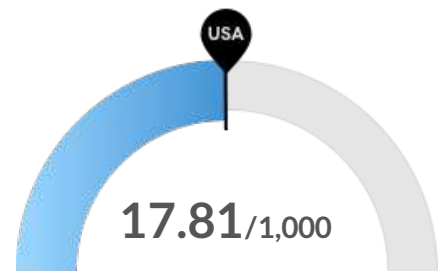
**Veterans**

Chaffee County, CO has 1,760 veterans. The national average for an area this size is 1,128.



**Violent Crime**

Chaffee County, CO has 0.77 violent crimes per 1,000 people. The national rate is 3.62 per 1,000 people.

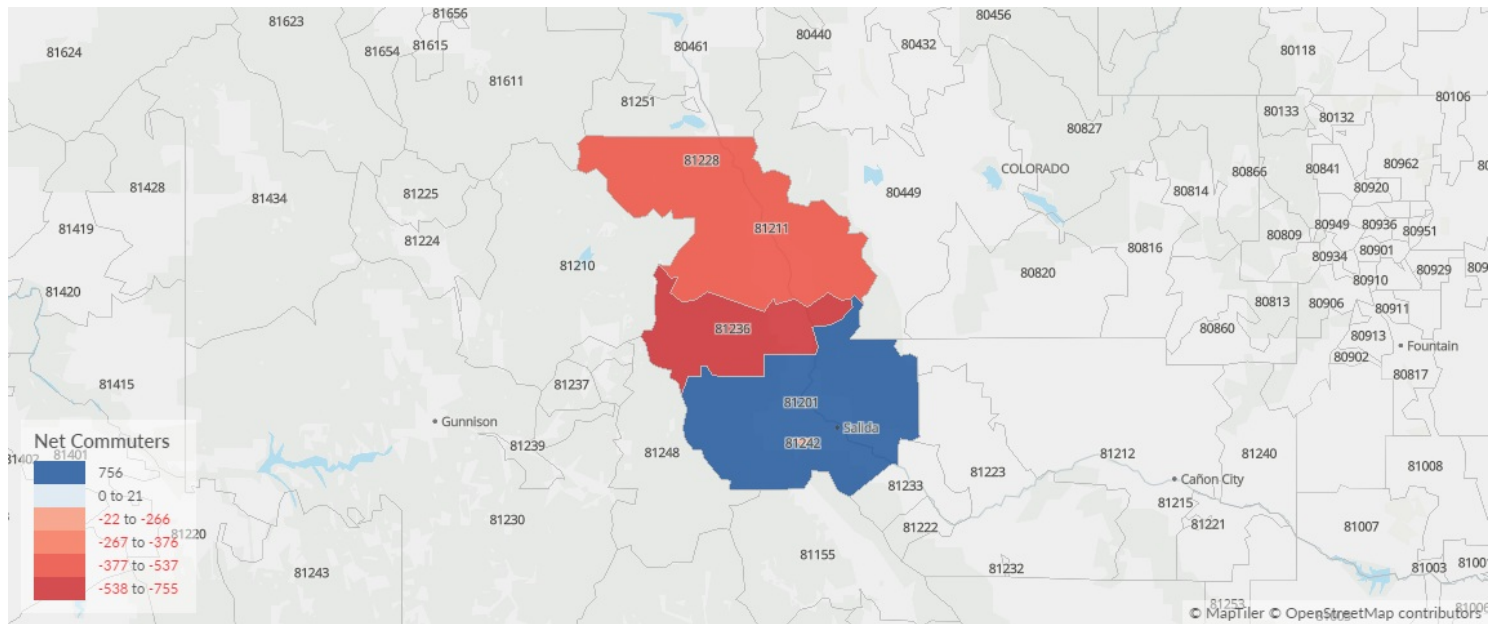


**Property Crime**

Chaffee County, CO has 17.81 property crimes per 1,000 people. The national rate is 17.91 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Chaffee County, CO currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

ZIP	Name	2021 Employment
81201	Salida, CO (in Chaffee c...	6,402
81211	Buena Vista, CO (in Cha...	3,025
81236	Nathrop, CO (in Chaffee...	355
81242	Poncha Springs, CO (in ...	213
81228	Granite, CO (in Chaffee ...	<10

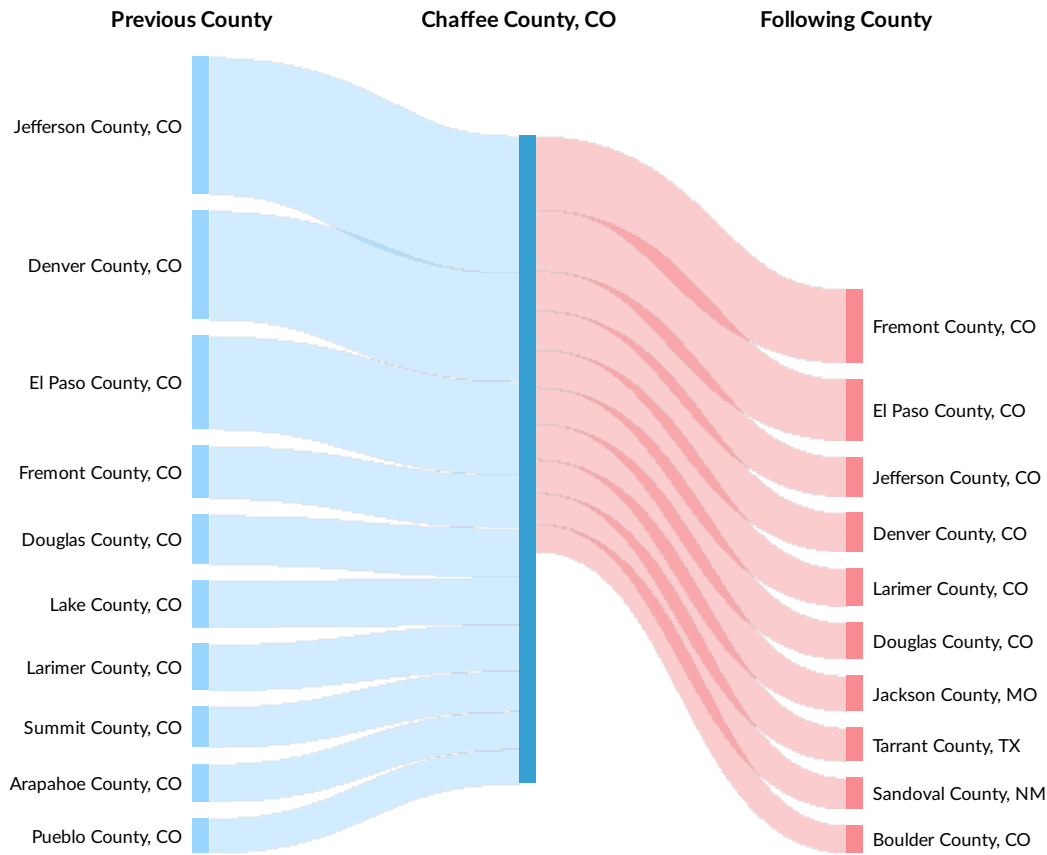
### Where Talent Lives

ZIP	Name	2021 Workers
81201	Salida, CO (in Chaffee c...	5,646
81211	Buena Vista, CO (in Cha...	3,401
81236	Nathrop, CO (in Chaffee...	892
81242	Poncha Springs, CO (in ...	480
81228	Granite, CO (in Chaffee ...	29

# Inbound and Outbound Migration

The table below analyzes past and current residents of Chaffee County, CO. The left column shows residents of other counties migrating to Chaffee County, CO. The right column shows residents migrating from Chaffee County, CO to other counties.

As of 2020, **132** people have migrated from Jefferson County, CO to Chaffee County, CO. In the same year, **71** people left Chaffee County, CO migrating to Fremont County, CO. The total Net Migration for Chaffee County, CO in 2020 was **496**.

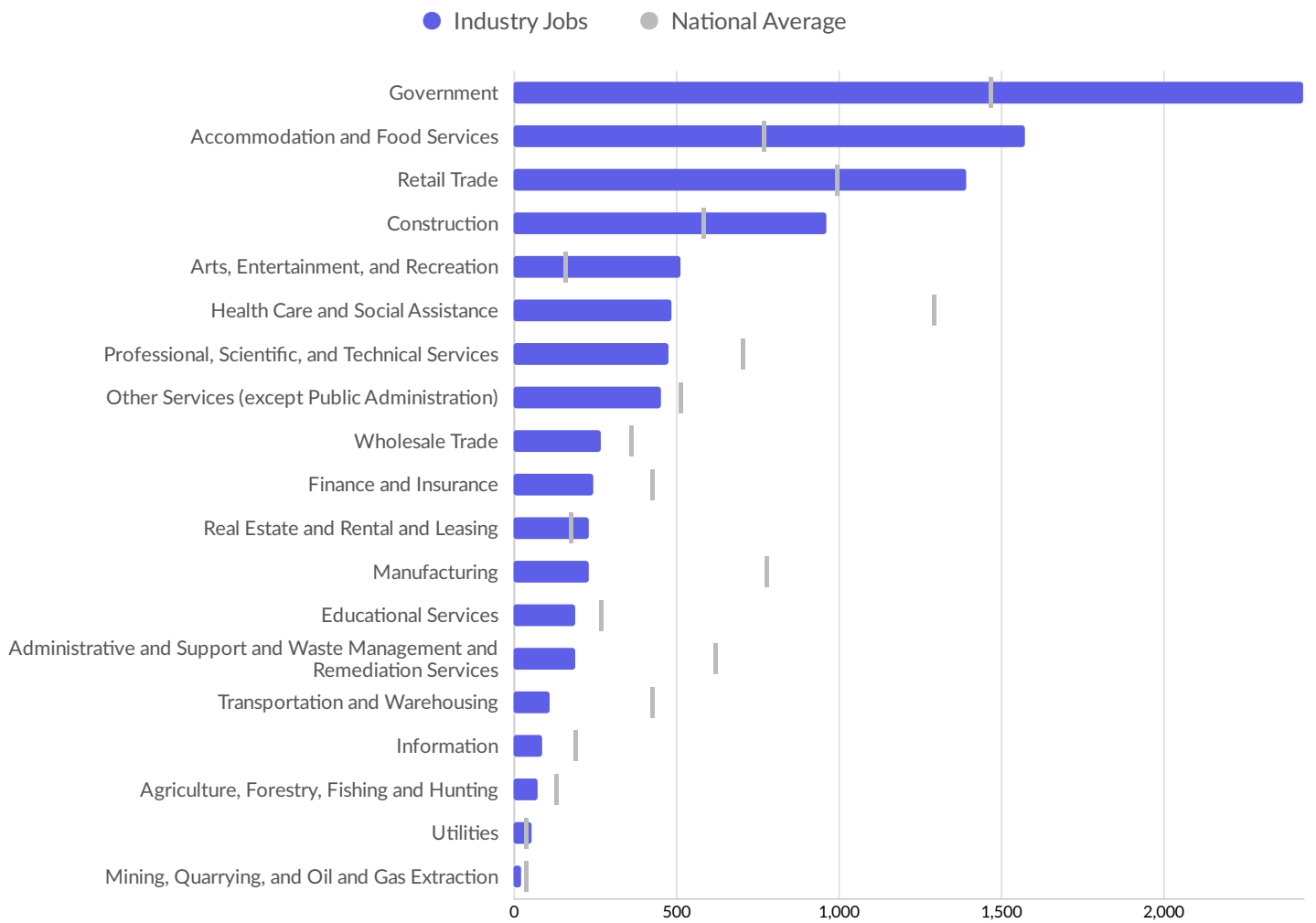


Top Previous Counties	Migrations
Jefferson County, CO	132
Denver County, CO	104
El Paso County, CO	90
Fremont County, CO	51
Douglas County, CO	47
Lake County, CO	45

<b>Top Previous Counties</b>	<b>Migrations</b>
Larimer County, CO	44
Summit County, CO	39
Arapahoe County, CO	36
Pueblo County, CO	33
Maricopa County, AZ	33
Elbert County, CO	30
Boulder County, CO	29
Delta County, CO	25
Adams County, CO	23
<b>Top Following Counties</b>	<b>Migrations</b>
Fremont County, CO	71
El Paso County, CO	59
Jefferson County, CO	38
Denver County, CO	37
Larimer County, CO	36
Douglas County, CO	35
Jackson County, MO	34
Tarrant County, TX	32
Sandoval County, NM	30
Boulder County, CO	26
Monroe County, NY	22
Pueblo County, CO	21
Cook County, IL	20
Culpeper County, VA	20
Montgomery County, PA	20

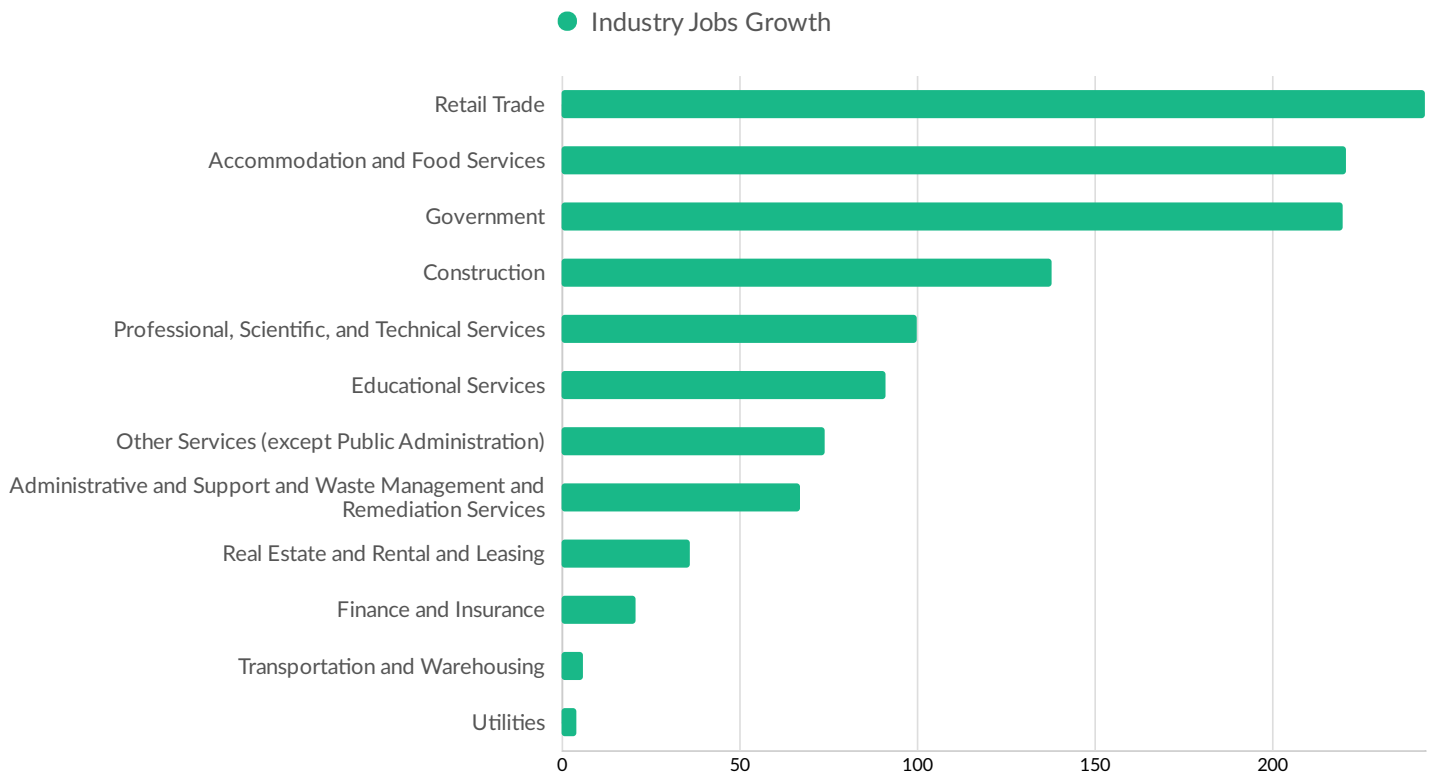
# Industry Characteristics

## Largest Industries





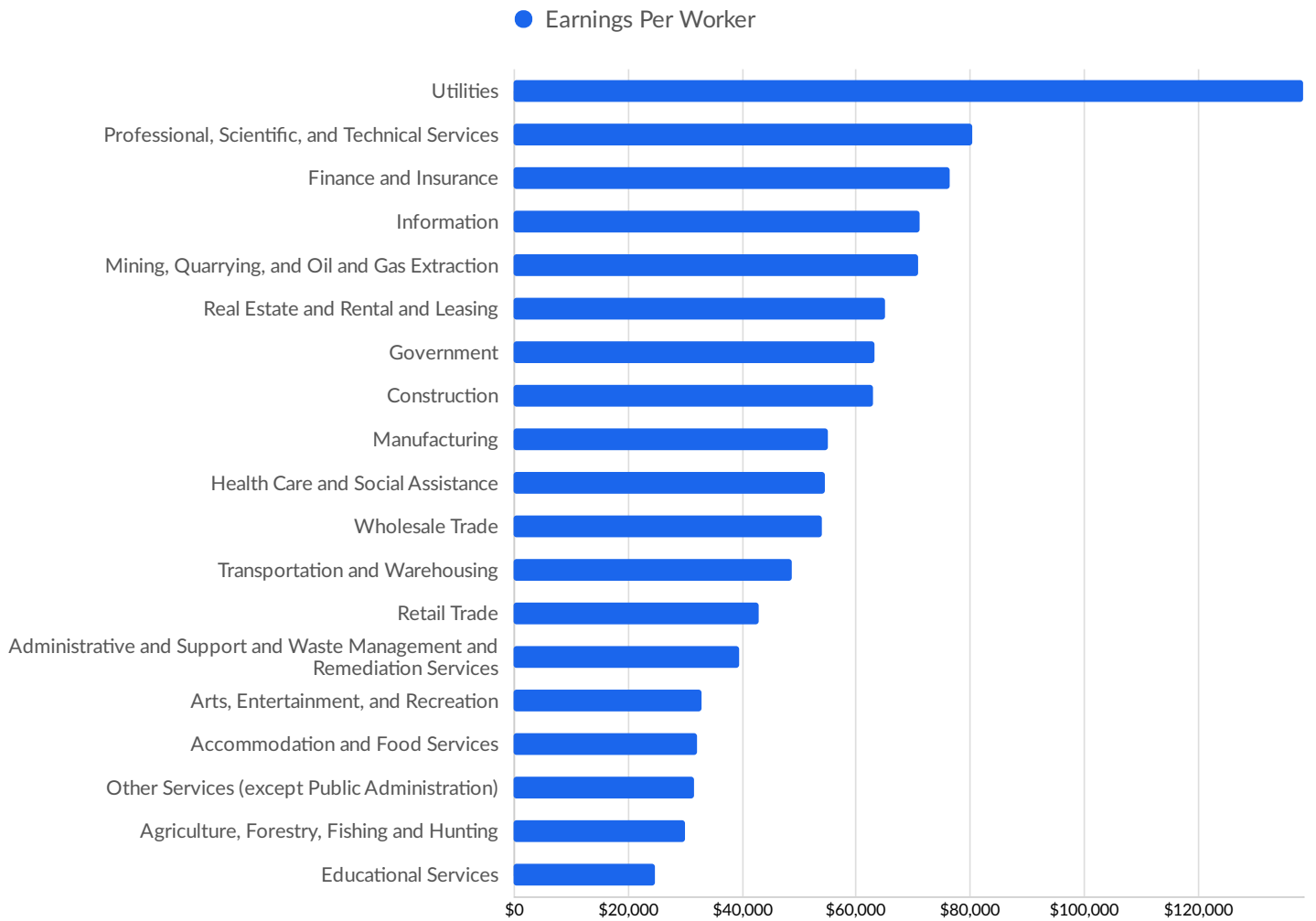
## Top Growing Industries



## Top Industry GRP























## Top Industry Earnings



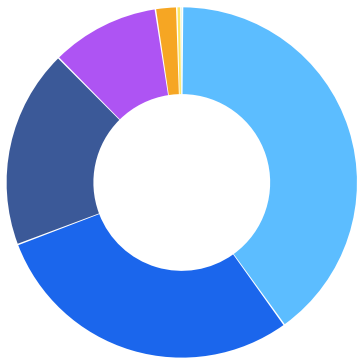
# Business Characteristics

## 2,195 Companies Employ Your Workers

Online profiles for your workers mention 2,195 companies as employers, with the top 10 appearing below. In the last 12 months, 370 companies in Chaffee County, CO posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Heart Of The Rockies Regional ...	116 	FedEx	118 
Colorado Department of Correct...	69 	Hudson Group	107 
HRRMC Auxiliary	46 	Life Care	82 
Buena Vista School District	31 	Heart Of The Rockies Regional ...	73 
Monarch Mountain	31 	Spectrum	58 
High Country Bank	29 	Solvista Health	40 
State Of Colorado	27 	Walmart	38 
City Of Salida	24 	Conservation Legacy	34 
Walmart	24 	K.A. Recruiting	26 
First Colorado Land Office	21 	Colorado State Government	24 

## Business Size

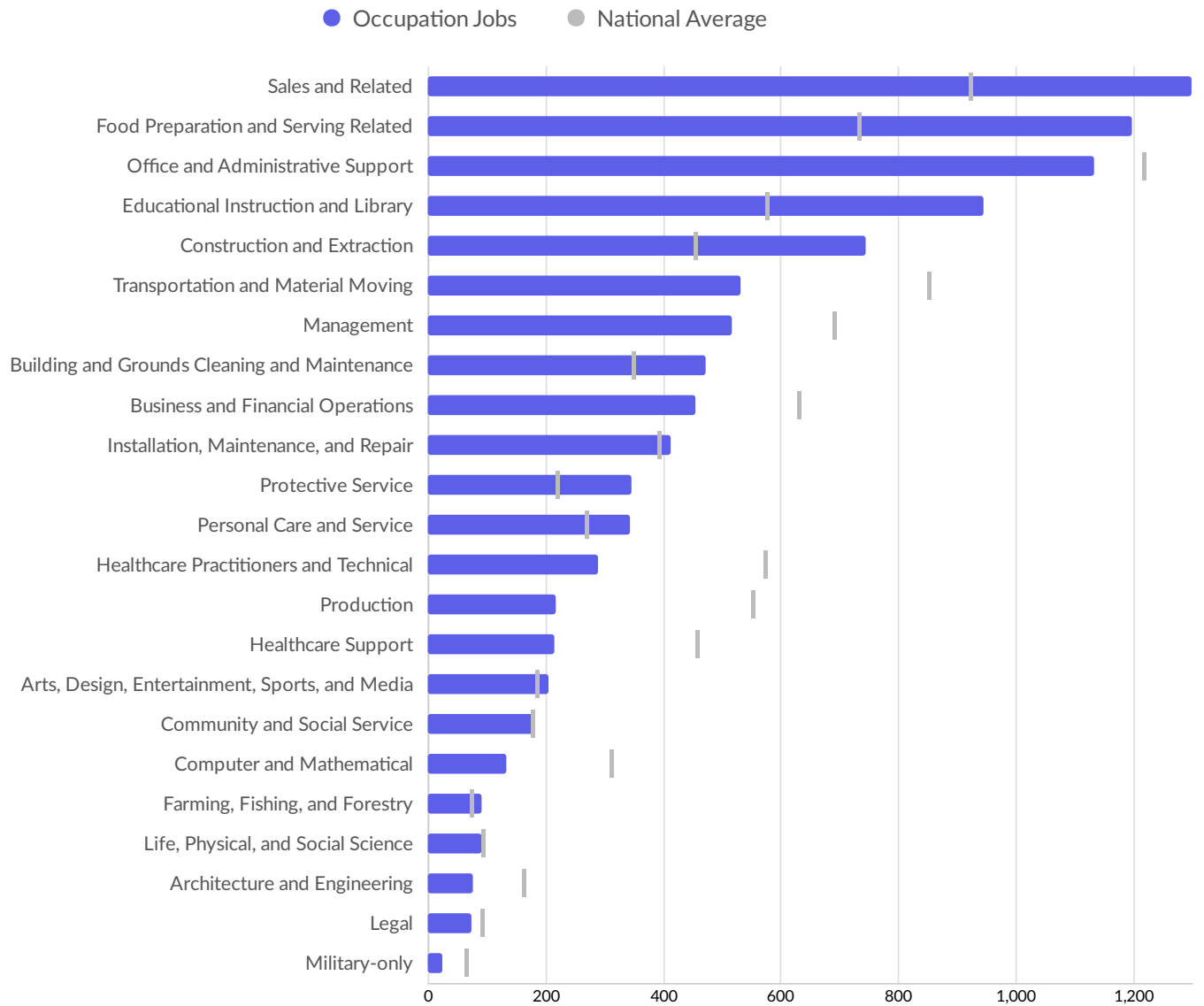


	Percentage	Business Count
● 1 to 4 employees	40.0%	532
● 5 to 9 employees	29.2%	388
● 10 to 19 employees	18.3%	244
● 20 to 49 employees	10.0%	133
● 50 to 99 employees	2.0%	26
● 100 to 249 employees	0.4%	5
● 250 to 499 employees	0.2%	2

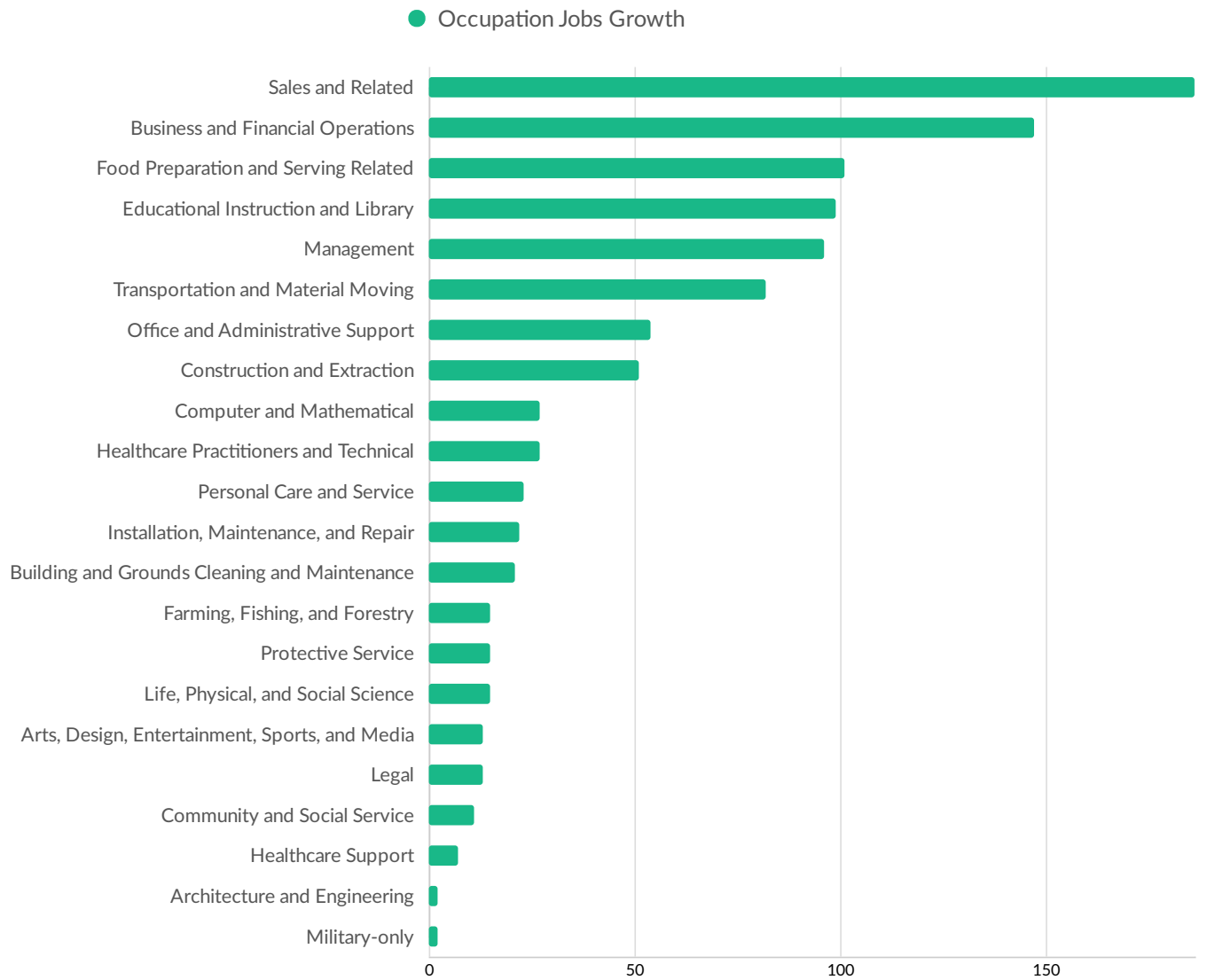
*\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

# Workforce Characteristics

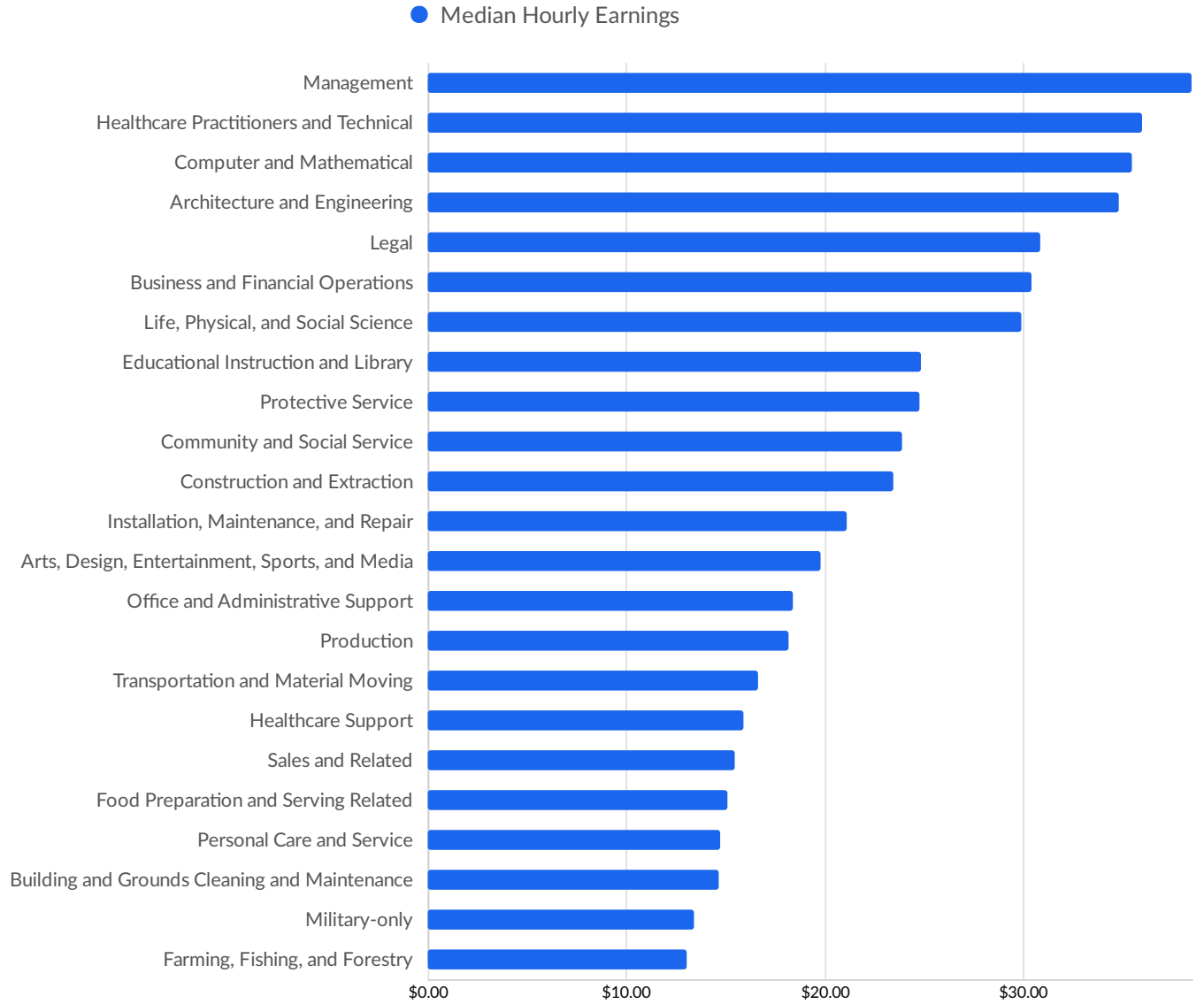
## Largest Occupations



## Top Growing Occupations

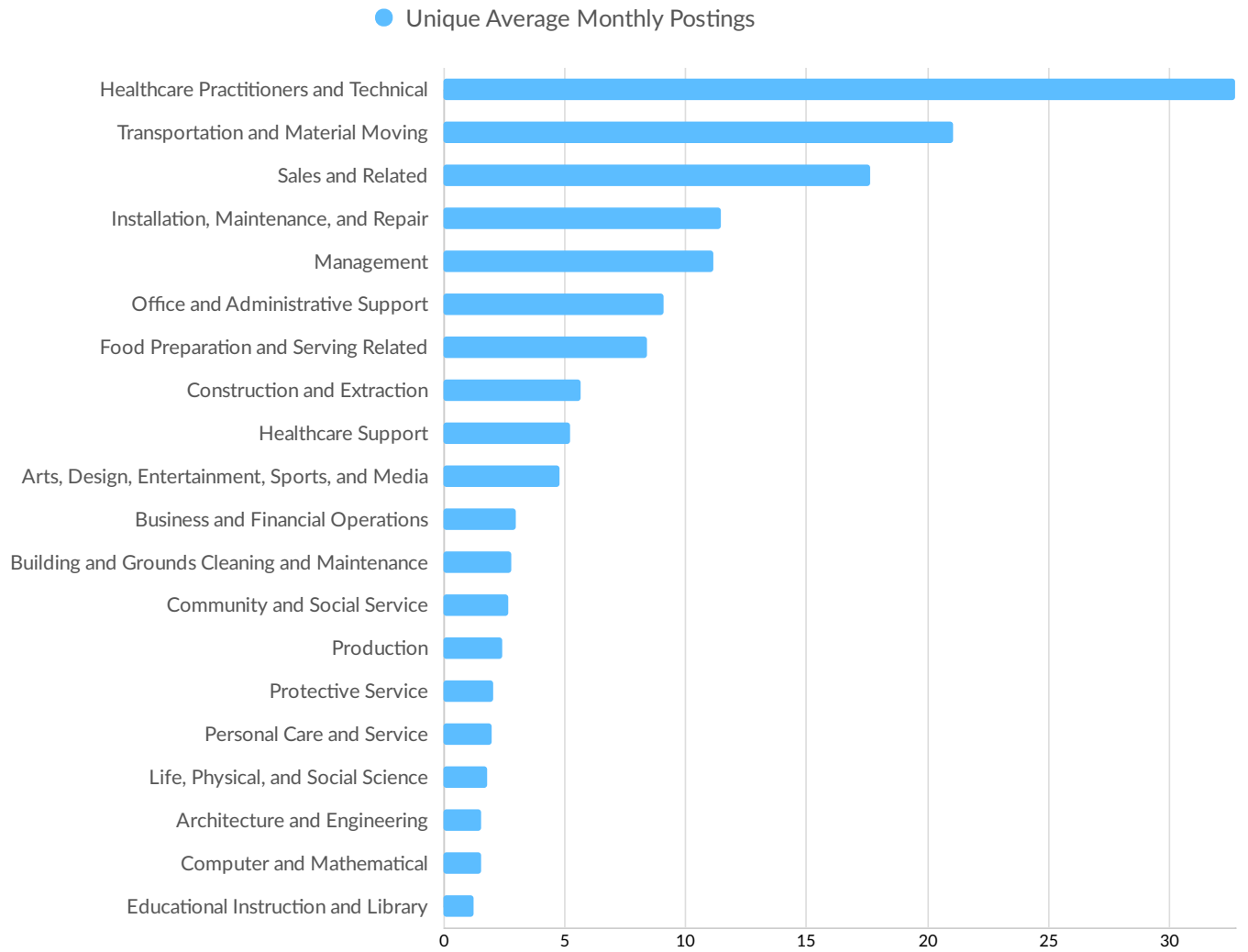


## Top Occupation Earnings

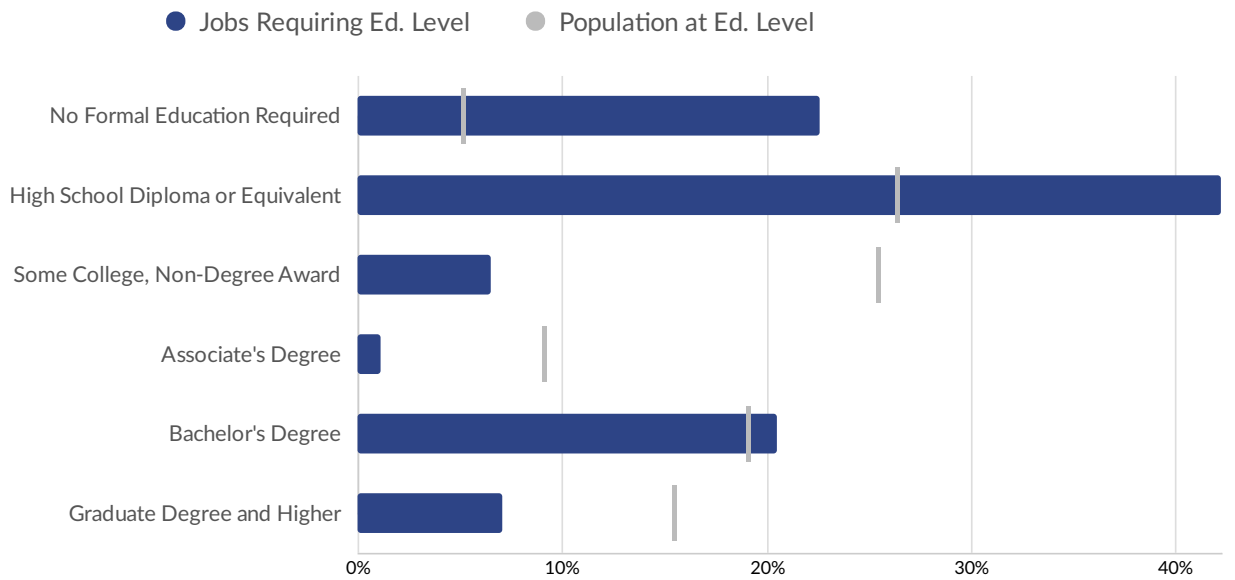




## Top Posted Occupations



## Underemployment



# In-Demand Skills

